



**LANSING BOARD OF WATER & LIGHT
SPECIAL PENSION FUND TRUSTEES MEETING MINUTES
March 16, 2021**

The Pension Fund Trustees of the Lansing Board of Water & Light (BWL) met via WebEx at the BWL Headquarters – REO Town Depot located at 1201 S. Washington Ave., Lansing, MI, on Tuesday, March 16, 2021. The meeting was Publicly Noticed for 5:55 p.m.

Event Address for Attendees:

<https://lbwlevents.webex.com/lbwlevents/onstage/g.php?MTID=ed6ca7a6c0cfaf6f7323609f75a027689>

Event Number for Attendees: 132 601 2112 Event Password: C3m2MMYB4js

Audio Conference: United States Toll +1-408-418-9388 Access Code: 132 601 2112

Board Trustee David Price called the meeting to order at 6:44 p.m.

Corporate Secretary Griffin called the roll.

The following Trustees were present via audio/video:

David Price remotely, Lansing, MI	Beth Graham remotely, Lansing, MI
DeShon Leek remotely, Lansing, MI	David Lenz remotely, Lansing, MI
Tony Mullin remotely, Lansing, MI	Ken Ross remotely Port Charlotte, FL
Tracy Thomas remotely, Lansing, MI	Sandra Zerkle remotely, Lansing, MI

Absent: None

The Corporate Secretary declared a quorum.

Public Comments

None.

MEETING PURPOSE:

**Consider a Resolution to Approve and Adopt Restated:
DC Plan 2, DC Trust 1, DC Trust 2, and 457 Trust.**

Chair Trustee Price stated that he called for this Special Pension Fund Trustee meeting to consider the approval of and adoption of restated DC Plan 2, DC Trust 1, DC Trust 2, and 457 Trust and would like to put forward a Resolution.

RESOLUTION #2021-03-02

Lansing Board of Water & Light Retirement Plans

WHEREAS, the Lansing Board of Water & Light (the “Board”) maintains the Lansing Board of Water and Light Defined Contribution Plan and Trust 1 (the “DC Plan 1”), the Lansing Board of Water and Light Defined Contribution Plan and Trust 2 (the “DC Plan 2”), and the Lansing Board of Water and Light 457 Deferred Compensation Plan and Trust (the “457 Plan”); and

WHEREAS, the Board desires to amend and restate the DC Plan 2; and

WHEREAS, the Board desires to amend and restate the Trust Agreement for the Lansing Board of Water and Light Defined Contribution Plan and Trust 1 (the "DC Trust 1"), the Trust Agreement for the Lansing Board of Water and Light Defined Contribution Plan and Trust 2 (the "DC Trust 2), and the Trust Agreement for the Lansing Board of Water and Light 457 Deferred Compensation Plan and Trust (the "457 Trust"); and

WHEREAS, the Board has received and reviewed copies of the proposed DC Plan 2, DC Trust 1, DC Trust 2 and 457 Trust; and

WHEREAS, the Board desires to approve and adopt the restated DC Plan 2, DC Trust 1, DC Trust 2 and 457 Trust.

NOW THEREFORE, it is:

RESOLVED, that the restated DC Plan 2 is hereby approved, effective as set forth therein;

FURTHER RESOLVED, that the restated DC Trust 1 is hereby approved, effective as set forth therein;

FURTHER RESOLVED, that the restated DC Trust 2 is hereby approved, effective as set forth therein;

FURTHER RESOLVED, that the restated 457 Trust is hereby approved, effective as set forth therein;

FURTHER RESOLVED, that any member of the Board of Commissioners, on behalf of the Board, is authorized to execute the restated DC Plan 2, DC Trust 1, DC Trust 2, 457 Trust and any other documents that are necessary to implement the foregoing resolutions.

Motion by Trustee Mullen, **Seconded** by Trustee Zerkle, to approve and adopt the Resolution for the Restated DC Plan 2, DC Trust 1, DC Trust2, and 457 Trust.

Roll Call Vote:

Yeas: Trustees David Price, Beth Graham, Deshon Leek, David Lenz, Anthony Mullen, Ken Ross, Tracy Thomas and Sandra Zerkle

Nays: None.

Action: Motion Carried.

Other

None.

Adjourn

There being no further business, the Special Pension Fund Trustees meeting adjourned at 6:48 p.m.